

Wolf Laurel Security
Income Statement
Actual vs Budget
For the Nine Months Ending September 30, 2009

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Homes WLS	1,218.00	550.00	121,084.24	120,600.00
Lots WLS	498.75	600.00	62,842.48	59,500.00
Prior Year Income WLS	0.00	834.00	2,070.50	7,500.00
AR Finance Charges WLS	356.41	834.00	5,630.71	7,500.00
Blue Mountain Owners Assoc WLS	0.00	0.00	34,956.60	35,000.00
Motel WLS	0.00	0.00	1,422.40	0.00
Preserve Gate WLS	5,292.31	5,688.00	48,854.39	54,064.00
Ridges Income WLS	0.00	0.00	3,728.44	2,500.00
WL Slopes WLS	0.00	0.00	10,000.00	10,000.00
WL Country Club WLS	0.00	0.00	3,675.00	3,675.00
Miscellaneous WLR	18.00	9.00	475.43	75.00
Other Income WLS	0.00	0.00	0.00	0.00
Total Income WLS	<u>7,383.47</u>	<u>8,515.00</u>	<u>294,740.19</u>	<u>300,414.00</u>
Bank Interest Income WLS	175.01	0.00	3,630.89	0.00
Total Other Income	<u>175.01</u>	<u>0.00</u>	<u>3,630.89</u>	<u>0.00</u>
Total Revenues	<u>\$ 7,558.48</u>	<u>\$ 8,515.00</u>	<u>\$ 298,371.08</u>	<u>\$ 300,414.00</u>
Expenses				
Payroll WLS	14,323.08	13,077.00	125,541.03	124,231.00
Contract Labor WLS	0.00	0.00	175.00	0.00
Payroll Preserve WLS	4,805.67	5,000.00	44,692.09	47,500.00
Maintance/Repair WLS	759.03	300.00	6,765.76	2,700.00
Office Supplies WLS	0.00	166.00	1,285.56	1,500.00
Mail/Postage WLS	0.00	125.00	776.90	1,125.00
Supplies General WLS	19.55	500.00	5,822.03	4,500.00
Supplies Preserve Gate WLS	0.00	0.00	149.94	0.00
Utilities WLS	438.70	584.00	5,067.18	5,250.00
Licenses Permits WLS	0.00	0.00	0.00	0.00
Miscellaneous WLS	0.10	84.00	165.31	750.00
Total Operating Expense WLS	<u>20,346.13</u>	<u>19,836.00</u>	<u>190,440.80</u>	<u>187,556.00</u>
Office Rent WLS	1,087.32	1,084.00	9,785.88	9,750.00
Paymt Int, Bank SC, Int Other	83.72	485.00	891.08	4,365.00
Insurance WLS	710.50	1,154.00	9,530.54	10,737.00
Legal/Acct/Consulting WLS	3,148.50	2,338.00	12,618.68	21,041.00
Taxes WLS	0.00	0.00	0.00	0.00
Depreciation WLS	880.00	0.00	7,920.00	0.00
Total Adminstrative Exp WLS	<u>5,910.04</u>	<u>5,061.00</u>	<u>40,746.18</u>	<u>45,893.00</u>
Total Expense WLS	<u>\$ 26,256.17</u>	<u>\$ 24,897.00</u>	<u>\$ 231,186.98</u>	<u>\$ 233,449.00</u>
Excess Revenue over Expense	<u>\$ (18,697.69)</u>	<u>\$ (16,382.00)</u>	<u>\$ 67,184.10</u>	<u>\$ 66,965.00</u>