

Wolf Laurel Road Maintenance
Income Statement
Actual vs Budget
For the Ten Months Ending October 31, 2009

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Homes WLR	0.00	500.00	181,943.38	181,175.00
Lots WLR	3,732.97	875.00	194,296.38	180,425.00
Prior Year Income WLR	0.00	3,000.00	5,806.04	30,000.00
AR Finance Charges WLR	27.22	1,500.00	13,762.34	15,000.00
ARB Fees WLR	0.00	1,000.00	9,600.00	10,000.00
Blue Mountain Owners Assoc WLR	350.00	0.00	6,829.22	6,500.00
Motel WLR	0.00	0.00	2,125.40	1,450.00
Preserve Rd Maintenance	0.00	1,040.00	6,403.90	11,850.00
Ridges Income WLR	1,093.05	2,500.00	8,623.03	10,000.00
Miscellaneous WLR	0.00	50.00	1,135.70	500.00
Other Income WLR	0.00	0.00	1,400.00	0.00
Total Income WLR	<u>5,203.24</u>	<u>10,465.00</u>	<u>431,925.39</u>	<u>446,900.00</u>
Bank Interest Income WLR	86.56	0.00	2,055.14	0.00
Total Other Income	<u>86.56</u>	<u>0.00</u>	<u>2,055.14</u>	<u>0.00</u>
Total Revenues	<u>\$ 5,289.80</u>	<u>\$ 10,465.00</u>	<u>\$ 433,980.53</u>	<u>\$ 446,900.00</u>
Expenses				
Payroll WLR	11,947.09	14,045.00	131,684.49	147,428.00
Contract Labor WLR	0.00	1,200.00	18,214.97	12,000.00
M/R Vehicle & Equipment WLR	1,736.70	2,400.00	31,822.51	24,000.00
M/R Paved Roads WLR	0.00	2,050.00	6,000.00	20,500.00
M/R Gravel Roads WLR	0.00	600.00	898.84	6,000.00
Equip Lease WLR	0.00	100.00	85.40	1,000.00
Fuel WLR	2,516.86	2,000.00	13,352.28	20,000.00
Gravel & Haul Bill WLR	5,274.75	7,200.00	83,001.63	72,000.00
Salt & Sand WLR	0.00	0.00	12,656.96	8,500.00
Office Supplies WLR	170.63	100.00	1,359.57	1,000.00
Mail/Postage WLR	330.00	100.00	949.64	1,000.00
Supplies General WLR	492.32	225.00	848.59	2,250.00
Utilities WLR	429.61	717.00	6,267.72	7,167.00
Licenses Permits WLR	0.00	70.00	1,045.50	700.00
Miscellaneous WLR	0.00	75.00	526.24	750.00
Total Operating Expense WLR	<u>22,897.96</u>	<u>30,882.00</u>	<u>308,714.34</u>	<u>324,295.00</u>
Office Rent WLR	1,087.32	1,083.00	10,873.20	10,833.00
Paymt Int, Bank SC, Int Other	103.39	1,460.00	1,342.33	14,600.00
Insurance WLR	1,469.28	1,109.00	15,206.19	12,340.00
Legal/Acct/Consulting WLR	4,794.42	840.00	24,793.12	13,520.00
Taxes WLR	0.00	120.00	314.96	380.00
Depreciation WLR	2,720.00	0.00	27,200.00	0.00
Total Administrative Exp WLR	<u>10,174.41</u>	<u>4,612.00</u>	<u>79,729.80</u>	<u>51,673.00</u>
Total Expense WLR	<u>\$ 33,072.37</u>	<u>\$ 35,494.00</u>	<u>\$ 388,444.14</u>	<u>\$ 375,968.00</u>
Excess Revenue over Expenses	<u>\$ (27,782.57)</u>	<u>\$ (25,029.00)</u>	<u>\$ 45,536.39</u>	<u>\$ 70,932.00</u>